

Exhibit 47



Forex Capital Markets, LLC
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New York, NY 10005 USA
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BB20.03 3I EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

August 13, 2013

Invoice #06-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
June- 2013 (all currencies)	3/ 57,789	BB20.02 \$ 16.00	\$924,624
June- 2013 (USD/JPY)	↓ 55,624	↓ \$ 3.00	\$166,872
June- 2013 (EUR/USD)	↓ 20,667	↓ \$ 6.00	\$124,002
		Total	\$1,215,498
			BB20.02 BB20.03 3I

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: [REDACTED]

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____

From: Chris Meyer <cmeyer@effexcapital.com>
Sent: Monday, July 08, 2013 5:08 PM
To: Alexander Kochel
Cc: Baruch Greenbaum; Aaron Harding
Subject: Re: Volume

At this point in time we can't pay on the PM stream. The volume is low anyway, in terms of MMs of volume traded.

Thanks,

Chris

Chris Meyer
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Jersey City, NJ 07311
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On Jul 8, 2013, at 5:02 PM, Alexander Kochel wrote:

Baruch,

How do we calculate/aggregate volume for metals from CITIEXPM?
Should it be in ounces or in USD?
By symbol (XAU and XAG) or aggregated for all metals?

Alex

From: Baruch Greenbaum
Sent: Monday, July 08, 2013 4:47 PM
To: Alexander Kochel; Aaron Harding
Cc: Chris Meyer (cmeyer@effexcapital.com)
Subject: RE: Volume

Thanks Alex, You are just missing volume from "CITIEXPM".

Chris,

I assume you are paying on this stream?

From: Alexander Kochel
Sent: Monday, July 08, 2013 4:42 PM

To: Baruch Greenbaum; Aaron Harding
Cc: Chris Meyer (cmeyer@effexcapital.com)
Subject: FW: Volume

From: akochel@fxcm.com [akochel@fxcm.com]

Sent: Monday, July 08, 2013 4:39 PM

To: Alexander Kochel

Subject: Volume

Monthly volume:

Monthly volume (excluding USDJPY, EURUSD):

From	To	Bank	Stream	EFFEX Amount	FXCM Amount
2013.06.02T21:21:21.206	2013.06.28T11:54:11.696	CITIEXJ	CITIEXJ	1456	1456
2013.06.02T22:53:35.441	2013.06.28T11:19:01.977	CITIEXP3A	CITIEXP3A	1098	1098
2013.06.02T21:22:35.620	2013.06.28T10:16:16.973	CITIEXP3B	CITIEXP3B	84	84
2013.06.02T21:24:40.790	2013.06.27T09:07:56.309	CITIEXP3C	CITIEXP3C	38	38
2013.06.02T17:00:40.232	2013.06.28T15:55:51.581	CITIEX	retail2	55113	55113
2013.06.02T17:00:40.232	2013.06.28T15:55:51.581	Total	Total	57789	57789

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Monthly volume USDJPY:

From	To	Bank	Stream	EFFEX Amount	FXCM Amount
2013.06.02T17:08:28.368	2013.06.28T16:33:25.843	CITIEXJ	CITIEXJ	12112	12112
2013.06.02T17:26:35.033	2013.06.28T16:39:14.283	CITIEXP3A	CITIEXP3A	452	452
2013.06.04T06:47:32.159	2013.06.28T10:15:58.725	CITIEXP3B	CITIEXP3B	28	28
2013.06.06T07:34:24.878	2013.06.24T07:40:07.393	CITIEXP3C	CITIEXP3C	1	1
2013.06.02T17:00:28.495	2013.06.28T15:59:43.452	CITIEX	retail2	43031	43031
2013.06.02T17:00:28.495	2013.06.28T16:39:14.283	Total	Total	55624	55624

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Monthly volume EURUSD:

From	To	Bank	Stream	EFFEX Amount	FXCM Amount
2013.06.02T17:01:53.213	2013.06.28T16:01:16.295	CITIEXJ	CITIEXJ	607	607
2013.06.02T17:14:35.188	2013.06.28T16:41:40.462	CITIEXP3A	CITIEXP3A	594	594
2013.06.03T07:26:32.937	2013.06.28T12:51:47.340	CITIEXP3B	CITIEXP3B	22	22
2013.06.03T10:00:16.455	2013.06.06T07:34:38.515	CITIEXP3C	CITIEXP3C	0	0
2013.06.02T15:15:02.924	2013.06.30T16:38:37.572	CITIEX	retail2	19444	19444
2013.06.02T15:15:02.924	2013.06.30T16:38:37.572	Total	Total	20667	20667

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